

# FRIENDLY CITY FOOD CO-OP

# FINANCIALS

**9.0%**  
INCREASE IN  
SALES THIS YEAR

## INCOME STATEMENT

	FY 2023*	FY 2022	FY 2021
Sales	7,691,548	7,059,107	5,943,648
Cost of Goods Sold	5,016,246	4,551,913	3,808,251
Gross Profit	2,770,994	2,489,942	2,119,455
Operating Expenses	2,736,102	2,301,598	2,003,600
Other Income/Expense	-62,585	-7,664	168,360
NET INCOME	-27,692	173,700	304,215

**204**  
NEW OWNERS  
THIS YEAR

## BALANCE SHEET

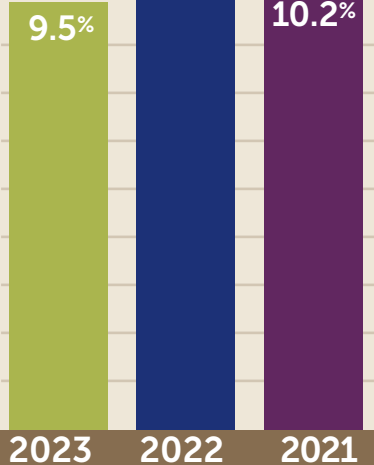
ASSETS	FY 2023	FY 2022	FY 2021
Current Assets	1,209,714	1,162,624	726,995
Fixed Assets	1,481,950	1,657,468	1,819,169
Other	1,568,241	168,696	156,896
TOTAL ASSETS	4,259,905	2,983,991	2,703,060

LIABILITIES			
Current Liabilities	667,944	424,059	337,497
Long Term Liabilities	2,783,573	1,692,129	1,682,388
TOTAL LIABILITIES	3,451,517	2,084,342	2,021,081

EQUITY			
Owner Equity	561,225	528,574	493,124
Retained Patronage	258,980	333,098	258,980
Accumulated Deficit	(-----)	(10,928)	(70,125)
Total Equity	808,388	872,600	681,979
TOTAL EQUITY & LIABILITIES	4,259,905	2,988,788	2,703,060

18.7%

**% OF SALES  
INCREASE PER  
FISCAL YEAR**



## BOARD OF DIRECTORS

Monisha Khanna, *President*

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*Vice President*

John Paul Ashenfelter,  
*Treasurer*

Rebecca Golladay,  
*Secretary*

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