

Friendly City Food Co-op New Owner Application

Owner Number _____ (for office use only)

Owner Name(s)* _____ Email _____

_____ Email _____

_____ Email _____

_____ Email _____

**The first name listed is the official voting owner. Household ownership can include up to four (4) adults sharing one home address, with one voting share per household.*

I would like to receive newsletters and co-op updates by email

I would like to receive notification of special discounts, coupons and rewards I have earned by email

Address _____

City _____ State _____ Zip _____

Phone (h) _____ (w) _____ (c) _____

Share Purchase

\$200 equity share (paid in full)

\$25 payment plan (8 monthly payments)

I understand I am agreeing to buy one Class A (voting) share for a total share investment of \$200. I understand that this application is subject to approval by the board of directors of the co-op, and that my ownership is subject to the co-op's articles of incorporation, bylaws and share agreement terms (on the back page of this application). I understand that additional persons (listed above) in my household may use my owner account number.

Signature _____

Date _____

Friendly City Food Co-op Share Purchase Agreement

As an owner ("member") of Friendly City Food Co-op, I agree to and understand the following terms:

- I agree to buy one Class A (voting) share for a total share investment of \$200.
- The first signer (the same person named on the first page) is the only legal member and retains the voting right as well as any benefit potentially disbursed, including patronage rebates and equity refunds, as well as any tax or similar benefits.
- This application is subject to approval by the board of directors of the co-op, and ownership is subject to the co-op's articles of incorporation, bylaws and share agreement terms listed on this page.
- The share is 100% at risk for this business venture; there is no guarantee you will receive back all or any portion of this investment.
- Only the additional persons (named on the first page) in my household may use my owner account number.
- All members (share owners) must be residents of Virginia; no one outside of the Commonwealth of Virginia is permitted to become a member. A corporation, partnership, trust or other form of business organization purchasing shares must also be organized under the laws of the Commonwealth of Virginia and have its principal office in Virginia.
- The share represented by this agreement may be transferred only to the cooperative or to a person or persons designated or approved by the board of directors of the cooperative in its sole discretion, at its par value.
- This agreement will not terminate pursuant to the articles of incorporation or bylaws of the cooperative. If I resign from the co-op or my ownership is ended for any reason, the co-op may refund my paid owner equity as provided in the bylaws.
- I understand that my membership and any unclaimed patronage rebate will be considered abandoned if: I do not make a purchase from the co-op in over a 3-year period, I do not provide a current address for over 3 years, or request a refund of my owner equity in either of those 3-year periods.